



We are about you<sup>®</sup>

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We make your company more productive by applying: Lean Engineering, Manufacturing, and Service Processes

***Making Productivity Visible to Everyone<sup>®</sup>***

## **Design and Selection of Correct Cost Codes to Improve Job Feedback, Tracking and Productivity**

Cost codes, or phase codes, are often adopted by construction companies as a means for tracking project progress. Surveys of contractors across the country show that the tracking is often inconsistent, burdensome, and inaccurate. Historically the cost codes were developed by the estimation and accounting departments. The foremen and contractors in the field, however, never install their work based on estimations or accounting cost codes. MCA Inc.'s data shows that, if the cost codes and activity descriptions in the field can be designed to be more useful for the contractor the reporting can become more reliable.

This class will focus on:

1. Understanding of traditional cost code usage and application based on national surveys
2. Cost code selection and comparison to industry-wide usage based on the new ASTM construction productivity measurement method for Tasks, Projects and the Industry
3. How to train, communicate and commonize cost code usage in the field
4. Usage of cost codes for project tracking and feedback to accounting and estimation

Participants will learn how to establish cost codes within their companies, by comparing to hundreds of construction companies across the country. They will see examples of cost code description, interpretation, and understanding in the field, which can be used to create or improve existing cost codes. Finally, participants will see how cost codes can be used to break down the work into traceable elements, and how to use the data for tracking the project and providing feedback to estimation.

Owners, Executive Managers, CFO's, Estimators, Project Managers, and high level Field supervisors will learn how to improve the usage of cost codes within their company, leading to accurate and useful data from the field for tracking projects.