



We are about you<sup>®</sup>

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***Making Productivity Visible to Everyone<sup>®</sup>***

## **Ideal Jobsite Inventory Levels Profitable Procurement**

Inventory cost is the second largest expense to contractors. Poorly planned or poorly managed material on the jobsite is known to dramatically increase man hours and labor cost, in fact as much as 40% of the labor on any given project is traditionally associated with material handling.

Inventory management has not historically been an area of expertise, or an area of focus for education of most project managers and foremen. However, in practice, most contractors have left the procurement and management of jobsite inventory exclusively to the field foremen and job site supervisors.

By exploring the practices of other inventory intensive businesses and the principles guiding material procurement, movement and availability, a contractor can develop and implement practices which result in improved or even ideal inventory cost management and control.

This course will provide a sneak peak to the follow:

- Establishing a practice of maintaining ideal jobsite inventory levels for all of their projects
- Recognizing current practices within their companies that do or do not effectively utilize these fundamental principles
- Evaluating potential cost savings and profit improvement associated with improved jobsite material management at their jobsites
- Developing practical policies and procedures for material planning and procurement which support reduced material cost, reduced labor cost and increased profitability.
- Become acquainted with the underlying principles of material procurement and inventory management

The workshop is based on research conducted for the construction industry.